

CBI | GRENADA: CITIZENSHIP BY INVESTMENT STATISTICS

	Apr-23	May-23	Jun-23	2nd Quarter
1. Applications received	145	172	184	501
NTF Investment	59	65	74	198
Approved Project Investment	86	107	110	303
2. Applications approved by Cabinet	124	160	148	432
NTF Investment	30	45	54	129
Approved Project Investment	94	115	94	303
3. Number of new citizens	436	580	520	1,536
NTF Investment	96	136	148	380
Approved Project Investment	340	444	372	1,156
4. Applications rejected by Cabinet	4	2	4	10
NTF Investment	1	1	3	5
Approved Project Investment	3	1	1	5
5. CBI Estimated Revenues*	\$94,607,864	\$122,882,919	\$111,808,931	329,299,715
NTF Investment	16,200,000	24,300,000	29,160,000	69,660,000
Approved Project Investment - Government Contribution	12,690,000	15,525,000	12,690,000	40,905,000
Related Fees	\$2,267,864	\$5,432,919	\$6,508,931	\$14,209,715
Approved Project Investment - Due to Developers	63,450,000	77,625,000	63,450,000	204,525,000
6. Cumulative CBI Revenues	337,999,447	460,882,366	572,691,297	572,691,297
NTF Investment	53,460,000	77,760,000	106,920,000	106,920,000
Approved Project Investment - Government Contribution	43,740,000	59,265,000	71,955,000	71,955,000
Related Fees	22,099,447	27,532,366	34,041,297	34,041,297
Approved Project Investment - Due to Developers	218,700,000	296,325,000	359,775,000	359,775,000
7. CBI Eligible Revenues**	\$17,240,850	\$25,612,200	\$30,782,700	73,635,750
NTF Investment - Fees Received	\$1,040,850	\$1,312,200	\$1,622,700	\$3,975,750
NTF Investment	16,200,000	24,300,000	29,160,000	69,660,000
8. NTF Usage (Treasury)***	\$28,807,075	\$21,694,463	\$30,163,865	\$80,665,403
Transfer to Treasury for Budgetary Support (90% NTF)	19,926,000	14,580,000	21,870,000	56,376,000
Debt reduction	-	-	-	-
NTF Operating Expenses	6,667,075	5,494,463	5,863,865	18,025,403
Contingency Fund Allocation (10% NTF)	2,214,000	1,620,000	2,430,000	6,264,000

*Based on applications approved by Cabinet irrespective of the calendar year in which the application was received.

**It is the gross revenues and related fees received into the NTF; and is used in the calculation of payments for US & EC 7% Bonds due 2030

***Funds used for Capital Projects listed in the Estimates of Revenue and Expenditure