



FISCAL SUMMARY

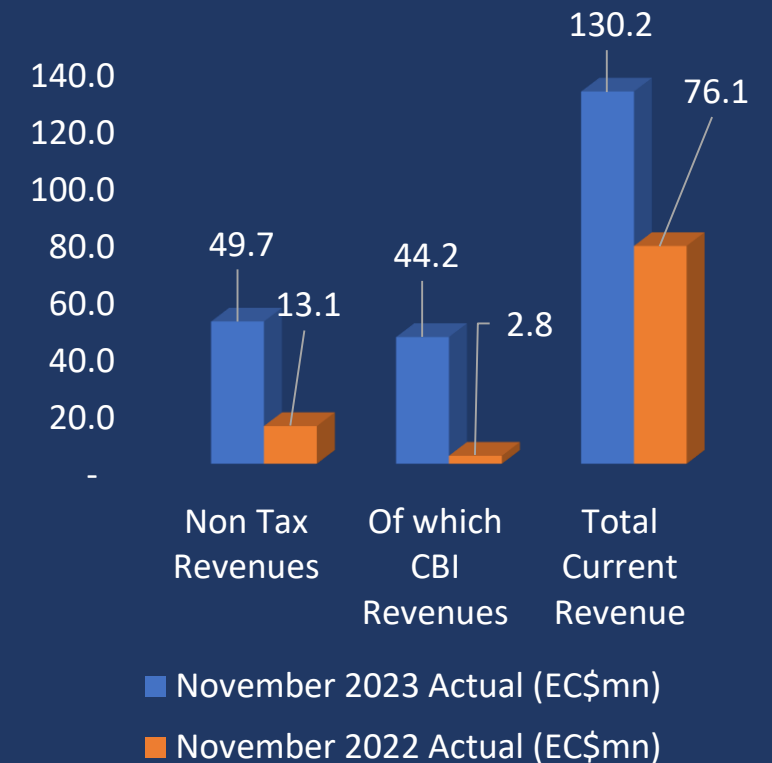
November 2023

1. Current Revenue for November 2023 was \$130.2m, which was \$31.2m more than the 2023 target and \$54.1m more than the collections for November 2022.
2. Total Grants in November 2023 amounted to \$3.8m which was \$2.4m less than the target and \$7.8m less than the actual in November 2022.
3. Total Current Expenditure, excluding principal repayments for the month of November was \$67.4m, which was \$5.1m less than the \$72.5m targeted.
4. Capital Expenditure in November 2023 was \$45.5m, \$5.3m more than the amount spent in November 2022 and above the \$28.7m targeted for the month this year.
5. A primary balance (including grants) of \$31.0m was recorded for the month of November 2023, which was \$14.5m more than the month's target and \$104.3m more than the amount recorded in November 2022.
6. Principal Repayments on Debt for November 2023 was \$46.3m, while interest payments totaled \$9.9m.



REVENUE BY TAX CATEGORIES

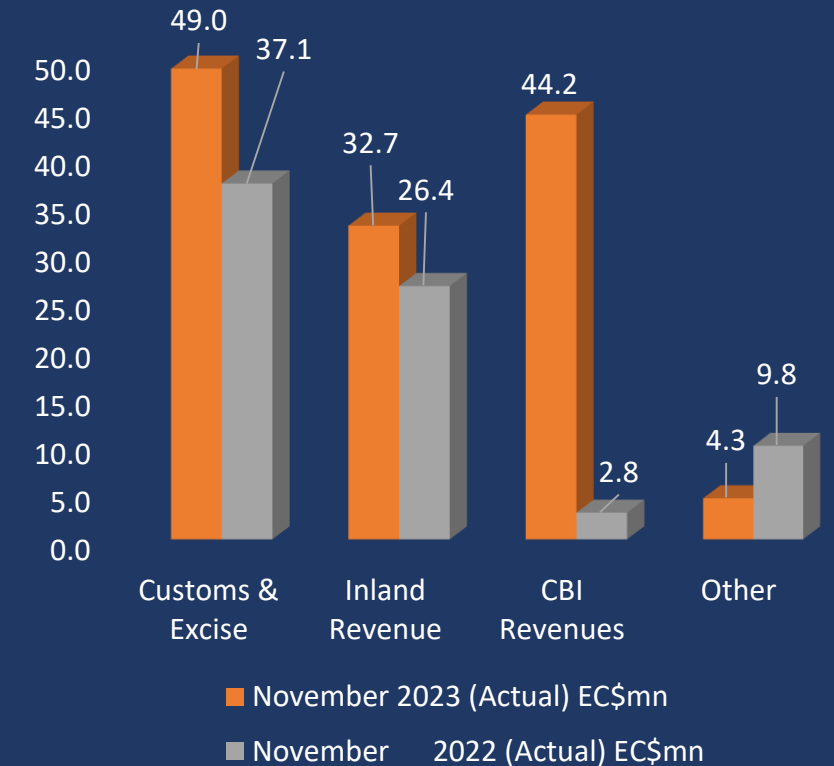
Revenue Category (Details)	November 2023 Actual (EC\$m)	November 2022 Actual (EC\$m)	Variance (EC\$m)
Taxes on Income and Profit	15.1	11.2	3.9
Taxes on Property	2.5	1.6	0.9
Taxes on Goods & Services	13.9	13.1	0.8
Taxes on International Transactions	49.0	37.1	11.9
Non-Tax Revenues	49.7	13.1	36.6
Of which CBI Revenues	44.2	2.8	41.4
Other Exceptional Revenues	1.4	-	1.4
Total Current Revenue	130.2	76.1	54.1





REVENUE COLLECTION BY MAJOR DIVISIONS

	November 2023 (Target) EC\$mn	November 2023 (Actual) EC\$mn	November 2022 (Actual) EC\$mn	Variance (2023 Actual vs. 2023 Target) EC\$mn	Variance (2023 Actual vs. 2022 Actual) EC\$mn
Customs & Excise	42.6	49.0	37.1	6.4	11.9
Inland Revenue	27.5	32.7	26.4	5.2	6.3
CBI Revenues	25.5	44.2	2.8	18.7	41.4
Other	3.4	4.3	9.8	0.9	-5.5
Total Revenue	99.0	130.2	76.1	31.2	54.1





RECURRENT EXPENDITURE BY CATEGORY

	November 2023 Target EC\$mn	November 2023 Actual EC\$mn	November 2022 Actual EC\$mn	Variance (2023 Actual vs 2023 Target) EC\$mn	Variance (2023 Actual vs 2022 Actual) EC\$mn
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions)	28.8	25.1	24.0	-3.7	1.1
Goods & Services	14.8	14.4	15.7	-0.4	-1.3
Interest Payments	12.5	9.9	11.7	-2.6	-1.8
Transfers & Subsidies	16.6	18.0	80.9	1.4	-62.9
Total (Current Exp.)	72.7	67.4	132.3	-5.3	-64.9



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	November 2023 (Target) EC\$m	November 2023 (Actual) EC\$m	November 2022 (Actual) EC\$m	Variance (2023 Actual vs 2023 Target) EC\$m	Variance (2023 Actual vs 2022 Actual) EC\$m
Total Revenues & Grants	105.2	134.0	87.7	28.8	46.3
Revenues	99.0	130.2	76.1	31.2	54.1
Grants	6.2	3.8	11.6	-2.4	-7.8
Total Expenditure	101.2	112.9	172.7	11.7	-59.8
Recurrent Expenditure	72.5	67.4	132.5	-5.1	-65.1
o/w: Interest Payments	12.5	9.9	11.7	-2.6	-1.8
Capital Expenditure	28.7	45.5	40.2	16.8	5.3
Primary Balance	16.5	31.0	-73.3	14.5	104.3
Over-all Balance	4.0	21.1	-85.0	17.1	106.1
Memo Items					
<i>CBI Revenues</i>	<i>23.9</i>	<i>44.2</i>	<i>16.0</i>	<i>20.4</i>	<i>28.2</i>
<i>Contributions to NTF</i>	<i>13.3</i>	<i>32.1</i>	<i>3.5</i>	<i>18.8</i>	<i>28.6</i>
<i>Approved Projects - Government Contributions</i>	<i>8.5</i>	<i>14.4</i>	<i>6.9</i>	<i>5.9</i>	<i>7.5</i>
<i>Other CBI Related Fees (net)</i>	<i>2.1</i>	<i>-2.3</i>	<i>5.6</i>	<i>-4.4</i>	<i>-7.9</i>



REVENUE COLLECTION BY MAJOR DIVISIONS Year to Date

	Jan - Nov 2023 (Target) EC\$mn	Jan - Nov 2023 (Actual) EC\$mn	Jan - Nov 2022 (Actual) EC\$mn	Variance (2023 Actual vs. 2023 Target) EC\$mn	Variance (2023 Actual vs. 2022 Actual) EC\$mn
Customs & Excise	371.2	411.0	316.8	39.8	94.2
Inland Revenue	326.1	382.4	285.4	56.3	97.0
CBI Revenues	316.1	350.3	20.6	34.2	329.7
Other	33.7	43.5	156.2	9.8	-112.7
Total Revenue	1047.1	1187.2	779.0	140.1	408.2



REVENUE BY TAX CATEGORIES Year to Date

Revenue Category (Details)	Jan – Nov 2023 Target (EC\$m)	Jan – Nov 2023 Actual (EC\$m)	Jan - Nov 2022 Actual (EC\$m)	Variance (2023 Actual vs 2023 Target) (EC\$m)	Variance (2023 Actual vs 2022 Actual) (EC\$m)
Taxes on Income and Profit	123.9	148.3	121.1	24.4	27.2
Taxes on Property	28.0	36.8	25.7	8.8	11.1
Taxes on Goods & Services	145.4	171.4	145.3	26.0	26.1
Taxes on International Transactions	341.7	411.0	345.4	69.3	65.6
Non-Tax Revenues	408.1	419.7	141.5	11.6	278.2
Of which CBI Revenues	316.1	350.3	23.1	34.2	327.2
Other Exceptional Revenues	0.0	14.1	21.8	14.1	(7.7)
Total Current Revenue	1,047.1	1,187.2	779.0	140.1	408.2



RECURRENT EXPENDITURE BY CATEGORY Year to Date

	Jan – Nov 2023 Target (EC\$mn)	Jan – Nov 2023 Actual (EC\$mn)	Jan - Nov 2022 Actual (EC\$mn)	Variance (2023 Actual vs 2023 Target) (EC\$mn)	Variance (2023 Actual vs 2022 Actual) (EC\$mn)
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions)	299.1	264.4	256.7	(34.7)	7.7
Goods & Services	147.7	138.4	118.8	(9.3)	19.6
Interest Payments	56.8	50.7	50.7	(6.1)	-
Transfers & Subsidies	182.1	204.7	235.2	22.6	(30.5)
Total (Current Exp.)	685.7	658.2	661.4	(27.5)	(3.2)



FISCAL SUMMARY Year to Date

	Jan - Nov 2023 (Target) EC\$m	Jan - Nov 2023 (Actual) EC\$m	Jan - Nov 2022 (Actual) EC\$m	Variance (2023 Actual vs 2023 Target) EC\$m	Variance (2023 Actual vs 2022 Actual) EC\$m
Total Revenues & Grants	1105.4	1204.6	994.7	99.2	209.9
Revenues	1047.1	1187.2	779.0	140.1	408.2
Grants	58.3	17.4	215.7	-40.9	-198.3
Total Expenditure	955.8	924.1	960.0	-31.7	-35.9
Recurrent Expenditure	685.7	658.2	661.4	-27.5	-3.2
o/w: Interest Payments	56.8	50.7	50.7	-6.1	0.0
Capital Expenditure	270.1	265.9	298.6	-4.2	-32.7
Primary Balance	206.4	331.1	85.4	124.7	245.7
Over-all Balance	149.6	280.5	34.7	130.9	245.8
Memo Items					
<i>CBI Revenues</i>	<i>316.0</i>	<i>351.0</i>	<i>134.8</i>	<i>34.9</i>	<i>216.2</i>
<i>Contributions to NTF</i>	<i>131.8</i>	<i>178.7</i>	<i>56.7</i>	<i>46.9</i>	<i>122.0</i>
<i>Approved Projects - Government Contributions</i>	<i>134.9</i>	<i>124.6</i>	<i>50.1</i>	<i>-10.3</i>	<i>74.5</i>
<i>Other CBI Related Fees (net)</i>	<i>49.3</i>	<i>47.7</i>	<i>28.0</i>	<i>-1.6</i>	<i>19.7</i>