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MINISTRY OF FINANCE,
FINANCIAL COMPLEX,
THE CARENAGE,
ST. GEORGE'S,
GRENADA, W.I.

Petroleum Products Price Notice

The General public is hereby informed that effective, Monday, March 18th, 2024, the retail prices of petroleum products (Gasoline, Diesel, Kerosene and Liquefied Petroleum Gas, (LPG), commonly known as, Cooking Gas) in the State of Grenada will be as follows:

GRENADA, CARRIACOU, AND PETITE MARTINIQUE

<u>Products</u>	<u>Old Price</u>	<u>New Price</u>	<u>Price Change</u>
Gasoline	\$15.40	\$15.81	\$0.41 increase
Diesel	\$15.33	\$15.80	\$0.47 increase
Kerosene	\$11.41	\$11.99	\$0.58 increase

GRENADA

<u>L.P.G (Cooking Gas)</u>	<u>Old Price</u>	<u>New Price</u>	<u>Price Change</u>
20 lbs. Cylinder	\$40.00	\$40.00	No Change
100 lbs. Cylinder	\$261.75	\$257.50	\$4.25 decrease
Bulk	\$2.70	\$2.65	\$0.05 decrease

CARRIACOU AND PETITE MARTINIQUE

<u>L.P.G (Cooking Gas)</u>	<u>Old Price</u>	<u>New Price</u>	<u>Price Change</u>
20 lbs. Cylinder	\$49.00	\$49.00	No Change
100 lbs. Cylinder	\$284.75	\$280.50	\$4.25 decrease
Bulk	\$2.70	\$2.65	\$0.05 decrease

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Notes:

- The Ministry of Finance continues to monitor petroleum product prices and will intervene as necessary if prices exceed \$17.00.
- Petroleum Product Prices of Gasoline, Diesel, and Kerosene within the Tri-Island State of Grenada are fully harmonized in line with statements made by the Minister of Finance in the 2023 Budget Speech.
- The new retail prices are computed based on the average of the actual cost, freight, and insurance rates for Gasoline, Diesel, and Kerosene however, for LPG, the mean Caribbean postings (Platts) for cost was used over the period January 26, 2024, to March 12, 2024.
- Petroleum products are price-controlled goods; therefore, no retailer shall vary the stated prices.

Consumers are strongly encouraged to immediately notify the Price Control/Consumer Affairs Unit in the Ministry of Legal Affairs of any instance of overpricing at telephone number: 440-1369.