



FOR IMMEDIATE RELEASE

Government Welcomes Positive IMF Assessment of Grenada's Economic Performance

St. George's, Grenada – October 29, 2025: The Government of Grenada today welcomed the findings of the visiting International Monetary Fund (IMF) Mission Team, led by Mr. Janne Hukka, following the conclusion of the 2025 Article IV Consultations. The wrap-up meeting, held in St. George's, marked the end of extensive discussions with stakeholders across government, the private sector, and civil society.

Prime Minister the Hon. Dickon Mitchell and Minister for Finance the Hon. Dennis Cornwall attended the meeting, along with senior officials from the Ministry of Finance and representatives from the World Bank, the Caribbean Development Bank (CDB), and the Eastern Caribbean Central Bank (ECCB).

The IMF team presented its assessment, noting that Grenada's economy continues to perform strongly, driven by robust construction activity, post-Hurricane Beryl reconstruction, and major public investments. The Fund highlighted that Grenada's fiscal position remains solid and sustainable, supported by prudent financial management and the effective use of savings from Citizenship by Investment (CBI) revenues.

The IMF commended Grenada's disaster financing framework and reaffirmed that the country's public debt remains on a sustainable path—reflecting the Government's sound fiscal and economic policies. Discussions also covered ongoing efforts to strengthen fiscal institutions, enhance public investment management, and promote long-term economic resilience and growth.

This positive assessment comes as the Government prepares to present the **2026 National Budget on December 1, 2025**, underscoring its continued commitment to fiscal discipline, macroeconomic stability and growth, and sustainable development.

The Government of Grenada expresses its gratitude to the IMF Mission Team and development partners for their constructive engagement and continued collaboration in advancing the nation's development agenda.

A copy of the IMF's *Staff Concluding Statement of the 2025 Article IV Mission to Grenada* can be found on the IMF website – www.imf.org via the following link
<https://www.imf.org/en/News/Articles/2025/10/29/cs-grenada-staff-concluding-statement-of-the-2025-article-iv-mission>