

## Government of Grenada has signed two landmark agreements with Grenada Electricity Services Limited (GRENLEC) to implement The Caribbean Efficient and Green-Energy Buildings Project

In a major step toward a greener future, the Government of Grenada has signed two landmark agreements with Grenada Electricity Services Limited (GRENLEC) to implement The Caribbean Efficient and Green-Energy Buildings Project.

On Friday, August 15th Finance Minister Dennis Cornwall signed two Subsidiary Agreements with GRENLEC CEO Leroy Abraham, allowing GRENLEC to access US \$18.5 million in concessional financing under the project.

The funds will be used to install a 10.6-megawatt battery energy storage system, upgrade Grenada's transmission infrastructure, and integrate the country's first utility-scale solar power plant—capable of generating 15.1 megawatts of clean energy.

This initiative is expected to increase energy security, improve public infrastructure, and reduce greenhouse gas emissions—advancing Grenada's climate goals under the Paris Agreement while bringing long-term benefits to Grenadian manufacturers, businesses and homeowners.

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