



FISCAL SUMMARY

April 2017

1. Current Revenue for April 2017 was \$52.5M, which was \$3.4M below the target and \$0.2m less than the collections for April 2016.
2. Grants received in April 2017 amounted to \$7.3M, which was \$4.9M below the targeted \$12.2M.
3. Total expenditure for the month of April was \$58.7M, \$1.5M below the targeted \$60.2M.
4. A primary surplus after grants of \$4.3M was realized for the month of April 2017.



REVENUE BY TAX CATEGORIES

Revenue Category (Details)	April 2017 Actual (EC\$M)	April 2016 Actual (EC\$M)	Variance (EC\$M)
Taxes on Income and Profit	8.5	8.3	0.2
Taxes on Property	2.6	3.4	(0.8)
Taxes on Goods & Services	13.3	12.9	0.4
Taxes on International Transactions	24.7	24.6	0.1
Non Tax Revenues	3.4	3.5	(0.1)
Total Current Revenue	52.5	52.7	(0.2)



REVENUE COLLECTION BY MAJOR DIVISIONS

	April 2017 (Target) EC\$m	April 2017 (Actual) EC\$m	April 2016 (Actual) EC\$m	Variance (Actual vs. Target) EC\$m
Customs & Excise	26.0	24.7	24.6	-1.3
Inland Revenue	27.2	26.5	34.3	-0.7
Other	2.7	1.3	-6.2	-1.4
Total Revenue	55.9	52.5	52.7	-3.4



RECURRENT EXPENDITURE BY CATEGORY

	April 2017 Target EC\$M	April 2017 Actual EC\$M	April 2016 Actual EC\$M	Variance (Actual vs Target) EC\$M
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions)	22.2	22.4	20.8	0.2
Goods & Services	10.6	11.7	9.8	1.1
Interest Payments	4.2	3.3	3.6	-0.9
Transfers & Subsidies	11.5	14.7	10.9	3.2
Total (Current Exp.)	48.5	52.1	45.2	3.6



FISCAL SUMMARY (Cumulative)

	Jan-Apr 2017 (Target) EC (M)	Jan-Apr 2017 (Actual) EC(M)	Jan-Apr 2016 (Actual) EC (M)	Var. EC(\$M)
Current Revenues & Grants	268.1	257.6	235.3	-10.5
Revenues	217.9	235.9	211.1	18.0
Grants	50.2	21.8	24.1	-28.4
Total Expenditure	243.7	214.2	207.8	-29.5
Recurrent Expenditure	191.9	193.3	180.0	1.4
o/w: Interest Payments	12.2	11.8	13.3	-0.4
Capital Expenditure	51.8	20.9	27.8	-30.9
Primary Balance	36.6	55.2	40.8	18.6
Overall Balance	24.4	43.4	27.5	19.0
CBI Receipts	2.3	9.7	12.6	7.4
Government		0.9	1.1	
Approved Projects		8.8	11.5	