



FISCAL SUMMARY

April 2018

1. A primary surplus of \$14.5m was realized for the month of April 2018.
2. Current Revenue for the month was \$61.7m, which was \$9.1m more than the collections for April 2017.
3. Grants received amounted to \$4.5m, \$2.8m below the amount received in April 2017.
4. Total expenditure for the month was \$54.8m of which current expenditure was \$49.9 million and capital expenditure was \$4.9m. The total expenditure for April 2018 was \$4.0m below the amount spent in April 2017.





REVENUE BY TAX CATEGORIES

Revenue Category (Details)	April 2018 Actual (EC\$mn)	April 2017 Actual (EC\$mn)	Variance (EC\$mn)
Taxes on Income and Profit	10.5	8.5	2.0
Taxes on Property	3.0	2.6	0.4
Taxes on Goods & Services	14.4	13.3	1.2
Taxes on International Transactions	30.5	24.7	5.7
Non Tax Revenues	3.2	3.4	(0.2)
Total Current Revenue	61.7	52.5	9.1



REVENUE COLLECTION BY MAJOR DIVISIONS

	April 2018 (Target) EC\$mn	April 2018 (Actual) EC\$mn	April 2017 (Actual) EC\$mn	Variance (2018 Actual vs. 2018 Target) EC\$mn	Variance (2018 Actual vs. 2017 Actual) EC\$mn
Customs & Excise	26.7	30.5	24.7	3.8	5.7
Inland Revenue	29.6	29.6	26.5	0.0	3.1
Other	1.8	1.6	1.4	-0.2	0.2
Total Revenue	58.0	61.7	52.5	3.6	9.1



RECURRENT EXPENDITURE BY CATEGORY

	April 2018 Target EC\$m	April 2018 Actual EC\$m	April 2017 Actual EC\$m	Variance (2018 Actual vs 2018 Target) EC\$m	Variance (2018 Actual vs 2017 Actual) EC\$m
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions)	22.6	23.6	22.4	0.9	1.2
Goods & Services	9.9	9.4	11.8	-0.5	-2.4
Interest Payments	3.7	3.1	3.3	-0.5	-0.1
Transfers & Subsidies	12.5	13.8	14.7	1.3	-0.9
Total (Current Exp.)	48.7	49.9	52.0	1.2	-2.2



FISCAL SUMMARY

(Cumulative)

	Jan - Apr 2018 (Target)	Jan - Apr 2018 (Actual)	Jan - Apr 2017 (Actual)	Variance (2018 Actual vs 2018 Target) EC\$m	Variance (2018 Actual vs 2017 Actual) EC\$m
Total Revenues & Grants	277.5	271.7	257.6	-5.9	14.1
Revenues	233.6	251.4	235.9	17.8	15.5
Grants	44.0	20.3	21.8	-23.7	-1.4
Total Expenditure	242.5	221.7	215.2	-20.8	6.5
Recurrent Expenditure	191.8	198.9	194.1	7.1	4.8
o/w: Interest Payments	12.1	10.3	11.8	-1.8	-1.5
Capital Expenditure	50.7	22.8	21.1	-27.9	1.7
Primary Balance	47.2	60.3	54.2	13.1	6.1
Overall Balance	35.1	50.0	42.4	14.9	7.6
Memo Items					
CBI Receipts		26.0	23.2	-	2.8
Government		0.6	0.9	-	-0.3
Approved Projects		4.9	8.8	-	-3.9
NTF		20.5	13.5	-	7.0