



FISCAL SUMMARY

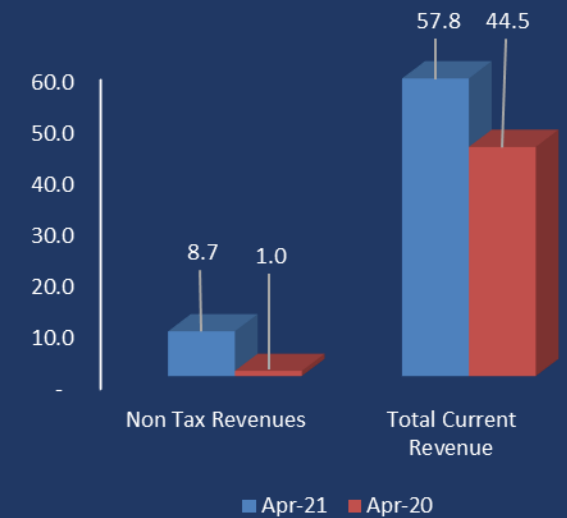
April 2021

1. Current Revenue for April 2021 was \$57.8m, which was \$8.2m more than the April 2021 target and \$13.2m more than the collections for April 2020.
2. Total Grants received in April 2021 amounted to \$8.9m, which was \$10.8m less than the target.
3. Total Current Expenditure, excluding principal repayments on debt, for the month of April was \$51.5m which was \$0.4m more than the \$51.1m targeted.
4. Capital Expenditure in April 2021 was \$12.3m, \$4.7m above the amount spent in April 2020 but well below the \$22.6m targeted for the month this year.
5. A primary surplus (including grants) of \$6.1m was recorded for the month of April 2021, which was \$6.4m more than the month's target and \$8.1m more than amount recorded in April 2020.
6. Principal Repayments on Debt for April 2021 was \$26.2m, while interest payments totaled \$3.1m.



REVENUE BY TAX CATEGORIES

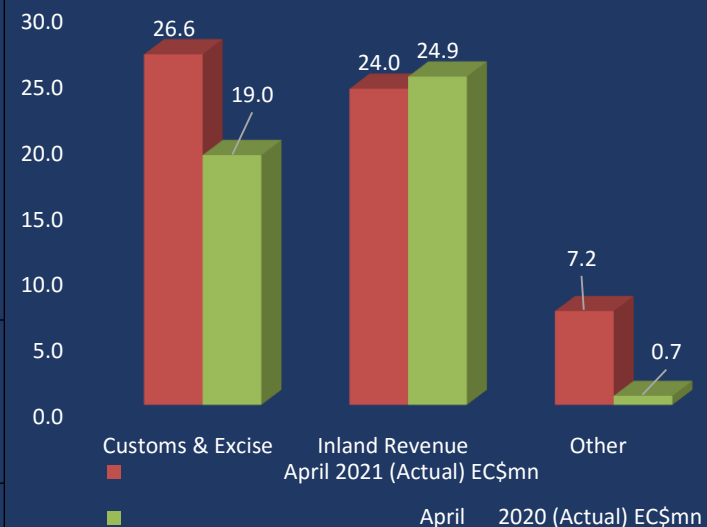
Revenue Category (Details)	April 2021 Actual (EC\$m)	April 2020 Actual (EC\$m)	Variance (EC\$m)
Taxes on Income and Profit	9.4	11.0	-1.6
Taxes on Property	3.3	1.5	1.8
Taxes on Goods & Services	9.8	12.0	-2.2
Taxes on International Transactions	26.6	19.0	7.6
Non-Tax Revenues	8.7	1.0	7.7
Total Current Revenue	57.8	44.5	13.2





REVENUE COLLECTION BY MAJOR DIVISIONS

	April 2021 (Target) EC\$m (a)	April 2021 (Actual) EC\$m (b)	April 2020 (Actual) EC\$m (c)	Variance (2021 Actual vs. 2021 Target) EC\$m (b - c)	Variance (2021 Actual vs. 2020 Actual) EC\$m (b - a)
Customs & Excise	24.9	26.6	19.0	1.7	7.6
Inland Revenue	24.7	24.0	24.9	-0.7	-0.9
Other	0.0	7.2	0.7	7.2	6.5
Total Revenue	49.6	57.8	44.6	8.2	13.2





RECURRENT EXPENDITURE BY CATEGORY

	April 2021 Target EC\$m (a)	April 2021 Actual EC\$m (b)	April 2020 Actual EC\$m (c)	Variance (2021 Actual vs 2021 Target) EC\$m (b – a)	Variance (2021 Actual vs 2020 Actual) EC\$m (b – c)
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions)	22.7	23.8	22.4	1.1	1.4
Goods & Services	10.3	11.2	9.2	0.9	2.0
Interest Payments	4.1	3.1	0.8	-1.0	2.3
Transfers & Subsidies	14.0	13.3	13.7	-0.7	-0.4
Total (Current Exp.)	51.1	51.4	46.1	0.3	5.3



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	Apr 2021 (Target) EC\$m	Apr 2021 (Actual) EC\$m	Apr 2020 (Actual) EC\$m	Variance (2021 Actual vs 2021 Target) EC\$m	Variance (2021 Actual vs 2020 Actual) EC\$m
	(a)	(b)	(c)	(b - a)	(b - c)
Total Revenues & Grants	69.3	66.7	50.8	-2.6	15.9
Revenues	49.6	57.8	44.6	8.2	13.2
Grants	19.7	8.9	6.2	-10.8	2.7
Total Expenditure (excl. Principal Repayments)	73.7	63.8	53.6	-9.9	10.2
Recurrent Expenditure	51.1	51.5	46.1	0.4	5.4
o/w: Interest Payments	4.1	3.1	0.8	-1.0	2.3
Capital Expenditure	22.6	12.3	7.6	-10.3	4.7
Primary Balance	-0.3	6.1	-2.0	6.4	8.1
Overall Balance	-4.4	2.9	-2.8	7.3	5.7
<i>Memo Items</i>					
<i>CBI Receipts</i>		23.0	13.5	-	9.5
<i>Government</i>		2.3	0.5	-	1.8
<i>Approved Projects</i>		11.5	5.4	-	6.1
<i>NTF</i>		9.2	7.6	-	1.6



Monthly Cash Flow

	April 2021 (Actual) EC\$m	April 2020 (Actual) EC\$m
Total Receipts	73.8	120.5
o/w Loan Disbursements	2.9	66.0
Total Payments	91.6	62.8
o/w Debt Payments	29.3	4.0
Monthly Surplus/Deficit	-17.8	57.6