



# FISCAL SUMMARY

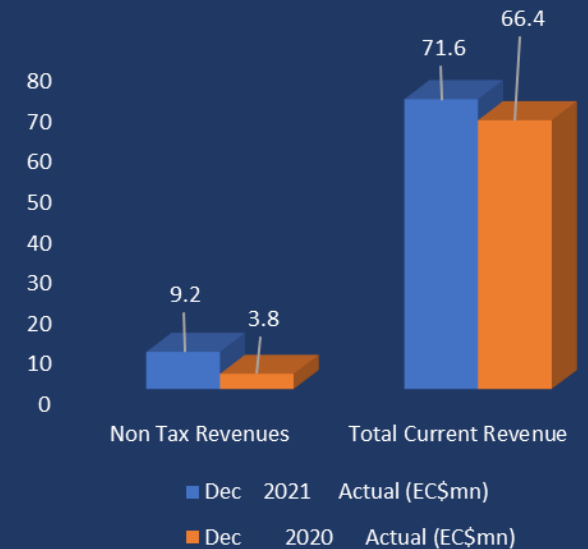
## December 2021

1. Current Revenue for December 2021 was \$71.6m, which was \$13.2m more than the December 2021 target and \$5.2m more than the collections for December 2020.
2. Total Grants spent in December 2021 amounted to \$41.0m, which was \$8.2m more than the target and \$27.4m more than the amount spent in December 2020.
3. Total Current Expenditure, excluding principal repayments for the month of December was \$76.1m, which was \$27.8m more than the \$48.3m targeted.
4. Capital Expenditure in December 2021 was \$36.5m, \$142.0m less than the amount spent in December 2020 and below the \$39.0m targeted for the month this year.
5. A primary balance (including grants) of \$2.9m was recorded for the month of December 2021, which was \$6.5m less than the month's target and \$150.6m more than the amount recorded in December 2020.
6. Principal Repayments on Debt for December 2021 was \$20.5m, while interest payments totaled \$2.9m.



# REVENUE BY TAX CATEGORIES

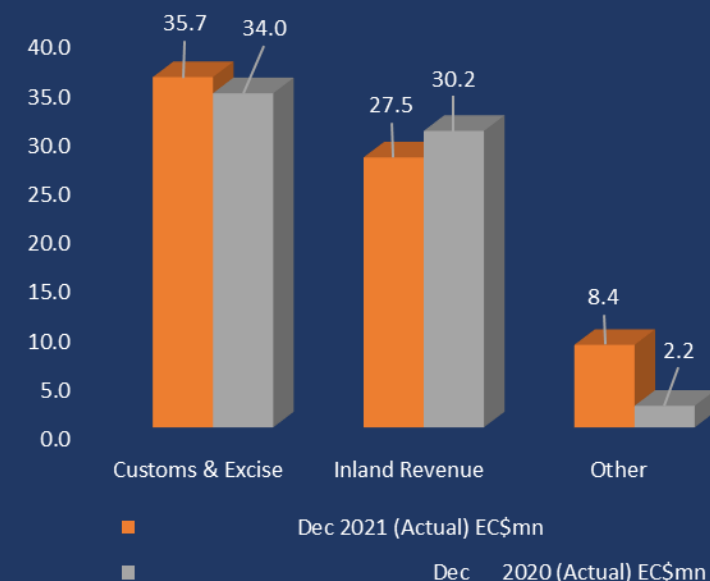
Revenue Category (Details)	December 2021 Actual (EC\$m)	December 2020 Actual (EC\$m)	Variance (EC\$m)
Taxes on Income and Profit	12.8	17.0	-4.2
Taxes on Property	1.8	2.1	-0.3
Taxes on Goods & Services	12.1	9.5	2.6
Taxes on International Transactions	35.7	34.0	1.7
Non-Tax Revenues	9.2	3.8	5.4
<b>Total Current Revenue</b>	<b>71.6</b>	<b>66.4</b>	<b>5.2</b>





# REVENUE COLLECTION BY MAJOR DIVISIONS

	December 2021 (Target) EC\$m (a)	December 2021 (Actual) EC\$m (b)	December 2020 (Actual) EC\$m (c)	Variance (2021 Actual vs. 2021 Target) EC\$m (b - c)	Variance (2021 Actual vs. 2020 Actual) EC\$m (b - a)
Customs & Excise	33.0	35.7	34.0	2.7	1.7
Inland Revenue	23.4	27.5	30.2	4.1	-2.7
Other	2.0	8.4	2.2	6.4	6.2
<b>Total Revenue</b>	<b>58.4</b>	<b>71.6</b>	<b>66.4</b>	<b>13.2</b>	<b>5.2</b>





# RECURRENT EXPENDITURE BY CATEGORY

	December 2021 Target EC\$m (a)	December 2021 Actual EC\$m (b)	December 2020 Actual EC\$m (c)	Variance (2021 Actual vs 2021 Target) EC\$m (b – a)	Variance (2021 Actual vs 2020 Actual) EC\$m (b – c)
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions )	23.0	42.7	23.0	19.7	19.7
Goods & Services	7.0	11.1	11.5	4.1	-0.4
Interest Payments	5.5	2.9	3.4	-2.6	-0.5
Transfers & Subsidies	12.8	19.4	14.8	6.6	4.6
<b>Total (Current Exp.)</b>	<b>48.3</b>	<b>76.1</b>	<b>52.7</b>	<b>27.8</b>	<b>23.4</b>



# FISCAL SUMMARY

	December 2021 (Target) EC\$m	December 2021 (Actual) EC\$m	December 2020 (Actual) EC\$m	Variance (2021 Actual vs 2021 Target) EC\$m	Variance (2021 Actual vs 2020 Actual) EC\$m
	(a)	(b)	(c)	(b - a)	(b - c)
<b>Total Revenues &amp; Grants</b>	<b>91.2</b>	<b>112.6</b>	<b>80.0</b>	<b>21.4</b>	<b>32.6</b>
Revenues	58.4	71.6	66.4	13.2	5.2
Grants	32.8	41.0	13.6	8.2	27.4
<b>Total Expenditure (excl. Principal Repayments)</b>	<b>87.3</b>	<b>112.6</b>	<b>231.1</b>	<b>25.3</b>	<b>-118.5</b>
Recurrent Expenditure	48.3	76.1	52.6	27.8	23.5
o/w: Interest Payments	5.5	2.9	3.4	-2.6	-0.5
Capital Expenditure	39.0	36.5	178.5	-2.5	-142.0
<b>Primary Balance</b>	<b>9.4</b>	<b>2.9</b>	<b>-147.7</b>	<b>-6.5</b>	<b>150.6</b>
<b>Overall Balance</b>	<b>3.9</b>	<b>0.0</b>	<b>-151.1</b>	<b>-3.9</b>	<b>151.1</b>
<i>CBI Receipts</i>		<b>23.0</b>	<b>8.6</b>	-	<b>14.4</b>
<i>Government</i>		<b>2.8</b>	<b>0.5</b>	-	<b>2.3</b>
<i>Approved Projects</i>		<b>14.2</b>	<b>5.4</b>	-	<b>8.8</b>
<i>NTF</i>		<b>5.9</b>	<b>2.7</b>	-	<b>3.2</b>