



FISCAL SUMMARY

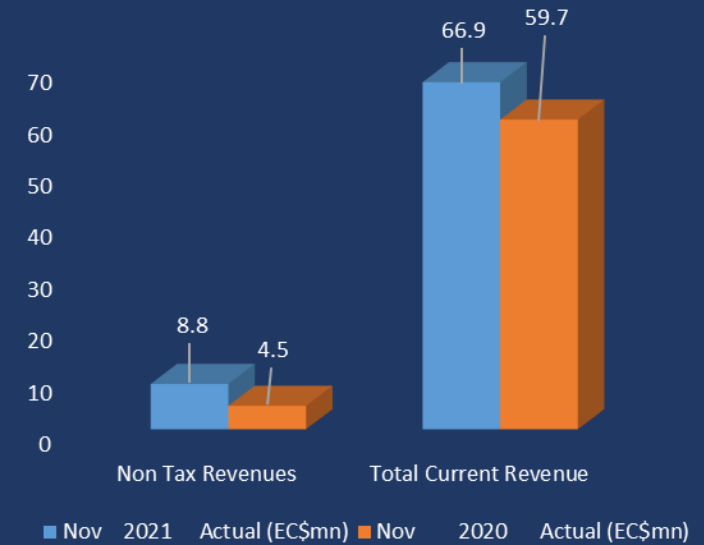
November 2021

1. Current Revenue for November 2021 was \$66.9m, which was \$10.8m more than the November 2021 target and \$7.2m more than the collections for November 2020.
2. Total Grants received in November 2021 amounted to \$34.1m, which was \$10.5m more than the target.
3. Total Current Expenditure, excluding principal repayments for the month of November was \$71.5m, which was \$7.3m more than the \$64.2m targeted.
4. Capital Expenditure in November 2021 was \$29.0m, \$14.6m more than the amount spent in November 2020 and above the \$27.5m targeted for the month this year.
5. A primary balance (including grants) of \$12.8m was recorded for the month of November 2021, which was \$12.0m more than the month's target and \$6.6m more than the amount recorded in November 2020.
6. Principal Repayments on Debt for November 2021 was \$31.5m, while interest payments totaled \$12.3m.



REVENUE BY TAX CATEGORIES

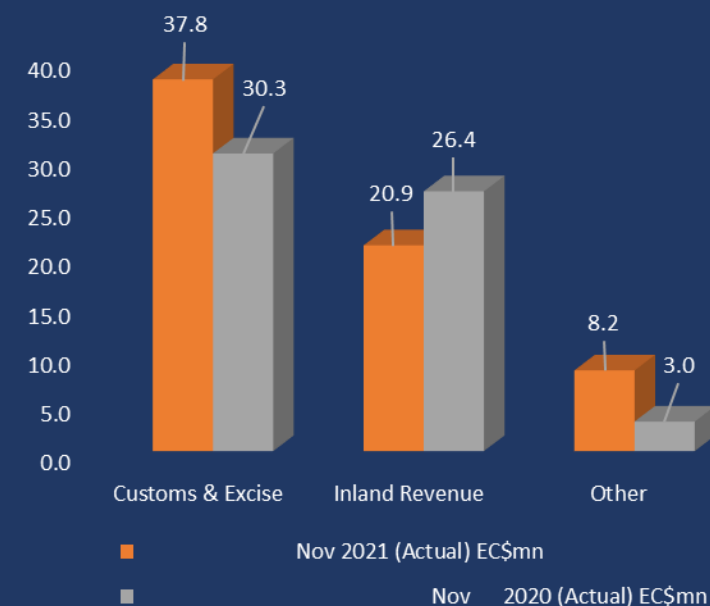
Revenue Category (Details)	November 2021 Actual (EC\$m)	November 2020 Actual (EC\$m)	Variance (EC\$m)
Taxes on Income and Profit	9.2	11.9	-2.7
Taxes on Property	1.6	0.9	0.7
Taxes on Goods & Services	9.5	12.1	-2.6
Taxes on International Transactions	37.8	30.3	7.5
Non-Tax Revenues	8.8	4.5	4.3
Total Current Revenue	66.9	59.7	7.2





REVENUE COLLECTION BY MAJOR DIVISIONS

	November 2021 (Target) EC\$m (a)	November 2021 (Actual) EC\$m (b)	November 2020 (Actual) EC\$m (c)	Variance (2021 Actual vs. 2021 Target) EC\$m (b - c)	Variance (2021 Actual vs. 2020 Actual) EC\$m (b - a)
Customs & Excise	33.5	37.8	30.3	4.3	7.5
Inland Revenue	20.1	20.9	26.4	0.8	-5.5
Other	2.5	8.2	3.0	5.7	5.2
Total Revenue	56.1	66.9	59.7	10.8	7.2





RECURRENT EXPENDITURE BY CATEGORY

	November 2021 Target EC\$m (a)	November 2021 Actual EC\$m (b)	November 2020 Actual EC\$m (c)	Variance (2021 Actual vs 2021 Target) EC\$m (b – a)	Variance (2021 Actual vs 2020 Actual) EC\$m (b – c)
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions)	25.4	25.0	25.3	-0.4	-0.3
Goods & Services	12.0	15.0	13.5	3.0	1.5
Interest Payments	12.8	12.3	12.4	-0.5	-0.1
Transfers & Subsidies	13.9	19.1	16.0	5.2	3.1
Total (Current Exp.)	64.1	71.4	67.2	7.3	4.2



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	November 2021 (Target) EC\$m ⁿ (a)	November 2021 (Actual) EC\$m ⁿ (b)	November 2020 (Actual) EC\$m ⁿ (c)	Variance (2021 Actual vs 2021 Target) EC\$m ⁿ (b - a)	Variance (2021 Actual vs 2020 Actual) EC\$m ⁿ (b - c)
Total Revenues & Grants	79.7	101.0	75.3	21.3	25.7
Revenues	56.1	66.9	59.7	10.8	7.2
Grants	23.6	34.1	15.6	10.5	18.5
Total Expenditure (excl. Principal Repayments)	91.7	100.5	81.5	8.8	19.0
Recurrent Expenditure	64.2	71.5	67.1	7.3	4.4
o/w: Interest Payments	12.8	12.3	12.4	-0.5	-0.1
Capital Expenditure	27.5	29.0	14.4	1.5	14.6
Primary Balance	0.8	12.8	6.2	12.0	6.6
Overall Balance	-12.0	0.5	-6.2	12.5	6.8
<i>CBI Receipts</i>		45.7	20.8	-	24.8
<i>Government</i>		5.0	1.4	-	3.6
<i>Approved Projects</i>		25.0	13.5	-	11.5
<i>NTF</i>		15.7	5.9	-	9.8