

Grenada: Operations of the Central Government
(In EC\$ million)

	1999	2000	2001	2002	2003	2004	2005
TOTAL REVENUES AND GRANTS	286.9	330.5	330.5	318.8	413.2	390.6	515.7
Revenues	267.3	297.9	285.4	295.2	330.3	302.5	360.1
Tax revenue	226.9	256.0	251.1	251.4	283.7	270.0	330.1
Taxes on income and profits	38.6	52.0	57.3	43.5	47.5	43.0	57.7
Individuals	5.8	6.7	8.5	8.8	10.1	11.3	13.9
Withholdings	0.4	0.7	2.1	2.1	1.8	1.3	1.5
Corporations	32.0	44.2	46.5	32.5	35.5	30.3	42.3
National Reconstruction Levy	0.4	0.5	0.3	0.1	0.1	0.1	0.0
Taxes on property	7.1	9.2	10.0	18.0	17.0	16.4	15.4
Taxes on goods and services	120.6	129.3	124.5	122.3	138.1	136.5	155.9
Consumption taxes	104.3	113.9	111.0	109.3	121.9	119.3	137.1
Domestic goods	25.0	26.4	26.3	25.6	28.3	26.3	27.3
Imported goods	79.3	87.4	84.7	83.7	93.6	93.0	109.8
VAT (net yield) ¹	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic							
External							
Refunds							
Excises (domestic)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	16.3	15.4	13.5	13.0	16.2	17.2	18.8
Stamp Duties	3.4	3.0	2.9	3.4	4.1	4.7	4.3
Annual Stamp Tax	4.7	5.1	4.4	5.0	6.2	6.4	7.6
Motor Vehicle Tax	3.5	3.8	3.0	2.4	3.8	3.6	4.0
Airline ticket & cruiseship passenger tax	4.7	3.5	3.2	2.3	2.1	2.5	3.0
Taxes on international trade	60.6	65.4	59.2	67.6	81.2	74.1	101.1
Import duties	32.1	34.0	32.2	31.7	42.4	38.4	50.1
Service charge (imports)	23.3	27.2	25.5	26.1	32.4	30.6	45.0
Petroleum (unleaded gas and diesel)	2.8	2.0	1.5	6.4	1.5	0.2	0.0
Excises (international)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other (Environmental Levy)	2.4	2.2	0.0	3.5	4.9	4.9	5.9
Nontax revenue	40.4	41.3	33.8	41.1	46.3	31.2	29.7
Property Income	14.5	7.8	10.1	19.5	16.4	9.2	3.8
Earnings from gov. dpts (Supply & Post)	9.9	4.7	5.7	16.6	13.1	5.8	2.5
ECCB profits	3.5	1.7	2.7	2.1	1.6	1.4	0.0
Interest and rents	1.1	1.4	1.7	0.9	1.6	2.0	1.3
Fees, fines and sales	20.2	24.3	17.8	10.3	14.6	13.0	11.6
Licenses	5.1	9.2	5.6	11.0	14.5	8.9	13.9
Other	0.6	0.0	0.3	0.3	0.8	0.2	0.4
Capital revenue (land sales etc)	0.0	0.7	0.5	2.7	0.2	1.3	0.3
Grants	19.6	32.6	45.2	23.5	82.9	88.2	155.6
Current	1.8	6.7	11.6	4.0	0.0	58.1	98.0
Capital	17.8	25.9	33.6	19.5	82.9	30.1	57.6

TOTAL EXPENDITURE AND NET LENDING	322.8	365.7	420.6	529.8	470.8	407.2	508.9
Current expenditure	218.6	230.5	258.0	285.4	291.6	313.4	303.0
Wages and salaries	112.4	104.8	116.8	114.1	118.4	135.0	134.7
Personnel Allowances	6.9	9.6	10.7	10.5	12.0	15.3	15.6
Pensions and NIS contributions	21.4	26.8	26.5	28.8	25.1	31.8	28.2
Pensions	5.9	12.0	14.2	14.0	14.2	17.8	16.9
N.I.S.	4.8	4.9	4.3	6.4	5.7	6.4	6.7
Ex-gratia	1.5	6.5	2.8	5.1	1.6	2.5	1.4
Gratuities	9.1	3.5	5.2	3.4	3.6	5.0	3.2
Goods and services	30.2	43.8	52.7	47.5	40.5	48.0	68.2
Overheads	7.6	19.9	31.5	26.2	20.6	21.9	28.1
Utilities & Supplies	16.5	18.5	15.2	17.2	15.4	21.8	30.5
Other	6.1	5.4	6.0	4.2	4.6	4.3	9.6
Transfers	24.7	21.4	23.4	32.6	33.2	23.7	26.4
Transfers Abroad (Contributions)	9.1	10.3	6.6	8.0	6.5	5.2	4.4
Transfers & subsidies (private enterprises)	0.0	0.0	0.0	0.0	6.5	0.0	0.0
Grants & Subventions (other private sector)	6.6	9.9	15.9	22.7	19.7	17.8	21.4
Transfers to Statutory Boards	9.0	1.2	0.8	1.9	0.5	0.8	0.6
Interest payments	23.0	24.2	27.9	51.8	62.5	59.6	29.9
Domestic	15.0	11.7	13.3	12.7	17.2	21.1	15.8
External	8.0	12.5	14.6	39.1	45.2	38.5	14.0
Capital expenditure and net lending	104.2	135.2	162.6	244.4	179.1	93.8	206.0
Capital expenditures	104.2	135.2	162.6	244.4	179.1	93.8	203.0
Grant-financed	17.8	25.9	33.6	19.5	82.9	30.1	57.6
Non-grant financed	86.4	109.3	129.0	224.9	96.2	63.7	145.5
Net lending	0.0	0.0	0.0	0.0	0.0	0.0	3.0
PRIMARY BALANCE	-12.9	-11.0	-62.2	-159.3	4.9	43.1	36.6
OVERALL BALANCE	-35.9	-35.2	-90.0	-211.1	-57.6	-16.5	6.7

1/ VAT Introduced in 2010

2006	2007	2008	2009	2010	2011	2012	2013
							Proj.
511.9	445.7	539.3	473.9	512.8	496.4	449.29	442.4
379.7	428.5	465.0	405.6	428.9	425.95	425.60	414.4
337.0	388.7	418.1	363.6	388.3	387.4	387.9	356.7
56.0	74.8	94.6	87.2	78.5	73.9	75.5	62.0
13.7	16.3	23.4	28.2	24.5	25.3	28.0	27.2
2.9	2.7	3.4	5.1	4.6	7.7	6.8	6.8
31.6	45.8	56.5	52.4	49.3	40.9	40.8	27.8
7.9	10.0	11.3	1.5	0.0			0.2
22.6	29.0	26.0	18.8	16.8	14.9	16.4	13.9
156.8	157.2	171.0	144.2	169.7	174.4	174.5	164.5
137.1	136.2	148.9	122.1	155.6	161.7	153.2	154.2
32.8	36.1	40.9	37.5	8.8	1.5	0.3	0.0
104.3	100.1	108.1	84.6	6.3	0.3	0.3	0.0
0.0	0.0	0.0	0.0	140.6	159.9	152.6	154.1
						77.0	78.5
						77.7	75.3
						-2.1	-2.1
0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.4
19.7	21.0	22.1	22.1	14.0	12.6	21.0	9.9
4.8	5.4	5.5	4.3	3.5	3.8	12.8	4.0
8.6	9.0	10.0	13.2	9.2	8.7	8.2	8.1
4.0	4.1	4.2	3.1	0.3	0.0	0.0	0.0
2.3	2.5	2.3	1.5	0.9	0.1	0.0	0.0
101.5	127.6	126.5	113.3	123.3	124.2	121.5	116.2
47.3	51.0	56.0	44.3	47.9	49.5	48.0	46.9
41.3	41.3	45.1	34.2	34.4	38.2	36.3	32.3
7.9	28.9	18.2	29.1	27.4	25.3	24.9	25.1
0.0	0.0	0.0	0.0	8.4	6.8	8.3	7.8
5.1	6.4	7.2	5.8	5.2	4.4	3.9	4.2
42.6	39.7	46.8	41.8	40.4	38.5	37.6	57.6
2.4	8.6	8.8	10.1	11.0	5.9	4.7	4.8
0.8	4.4	1.9	5.9	6.7	3.6	3.0	...
0.0	2.7	5.5	3.5	3.8	1.3	0.5	...
1.7	1.4	1.3	0.7	0.6	1.0	1.2	...
15.4	16.5	21.9	14.8	14.1	15.7	16.4	...
16.6	14.1	15.7	16.4	14.8	15.8	15.5	...
8.2	0.6	0.4	0.5	0.6	1.1	1.0	...
0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1
132.2	17.1	74.3	68.3	83.9	70.5	23.7	27.9
18.4	0.2	31.8	44.9	37.8	4.9	0.7	0.0
113.8	16.9	42.5	23.4	46.1	65.6	23.0	27.9

618.5	575.8	631.7	582.7	578.1	594.3	565.6	599.4
319.2	352.7	416.8	424.9	426.8	431.10	457.2	462.5
135.3	140.7	180.0	166.2	168.0	202.2	199.6	215.0
17.1	17.7	20.8	25.1	27.3	29.7	27.6	25.5
32.9	32.7	42.4	40.8	41.5	40.7	44.0	49.1
19.0	18.7	24.9	23.3	24.6	25.3	26.6	32.7
7.4	8.4	8.7	9.1	9.2	9.8	10.1	10.2
1.7	2.0	2.1	1.6	1.5	1.2	1.2	1.2
4.8	3.6	6.6	6.8	6.3	4.4	6.0	5.0
71.1	79.1	84.7	86.0	109.2	75.1	86.4	77.5
39.5	38.3	44.1	49.4	55.2	26.4	28.5	27.0
26.9	35.5	34.1	31.4	47.4	45.9	49.7	42.9
4.8	5.3	6.5	5.1	6.5	2.8	8.2	7.5
35.0	48.4	50.9	60.7	35.8	31.8	26.0	25.7
9.4	10.3	9.5	9.3	2.2	3.3	1.6	1.6
0.0	0.0	0.0	7.3	0.0	0.0	0.0	0.0
25.2	37.3	40.6	43.2	32.8	27.8	23.7	23.4
0.5	0.8	0.8	0.8	0.9	0.8	0.7	0.7
27.7	34.2	38.2	46.3	45.0	51.6	73.6	69.8
8.5	11.5	13.8	15.1	13.3	18.0	23.1	30.9
19.2	22.6	24.3	31.2	31.7	33.6	50.6	38.9

299.3	223.1	214.9	157.8	151.3	163.2	108.4	136.9
299.3	223.1	214.9	157.8	151.3	163.2	108.4	136.9
113.8	16.9	42.5	23.4	46.1	65.6	23.0	27.9
185.4	206.2	172.4	134.4	105.2	97.6	85.4	109.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

-78.9	-96.0	-54.3	-62.6	-20.3	-46.3	-42.7	-79.3
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-106.6	-130.1	-92.5	-108.9	-65.3	-97.9	-116.3	-157.1
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