



## PRESS RELEASE

**For immediate release**

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### CALL FOR PRIVATE SECTOR PROJECTS

The Grenada Investment Development Corporation (GIDC) in collaboration with the Caribbean Association of Investment Promotion Agencies (CAIPA), is seeking investment-ready commercially viable private sector projects in need of capital to scale their operations locally and or internationally.

The investment-ready projects will be promoted to potential investors who may be from the Diaspora, local investors, institutional investors e.g., pension funds, hedge funds, among others. The projects will be promoted through the Caribbean Project Preparation and Packaging Platform (CPPIP), an initiative of the CAIPA, which seeks to package investment projects, structuring them so that they meet the requirements of investors and then promoting them globally to carefully vetted investors.

To be a part of the CPPIP initiative, your project should meet the below criteria:

- Possess strong financials (audited preferred) for 3 successive years (pre-COVID) ending December 31, 2019; financials for 2020/2021 calendar year (to see the effect of COVID); and projected financials from 2022 onward;
- Require funding of US\$1m+ for business expansion;
- Your business venture must fall within the identified categories/commercial sectors noted below;
- You may be seeking public listing as part of your expansion strategy;

Identified categories/commercial sectors are:

Consumer Goods/Packaging	Agriculture processing	Export Activity/Trading	Medical
Renewable Energy (Solar, Wind, offtakes arranged)	Entertainment	Transport	Education
Financial Services	Fintech	Commercial Property	Other
Beachfront Lands/Hotels/Resorts	Technology	Services	
Mining/Transformation/Offtake	Housing	Telecoms	
Manufacturing (light, mid)	Exchange listed assets	Pharmaceuticals	

Any information shared will be treated with the strictest confidence. After submitting your project, you will be contacted by the CPPIP team for a follow up. GIDC will be assisting you throughout the process. The deadline for submission of your project information is June 18<sup>th</sup>, 2021.

To learn more about this opportunity, please contact us at [invest@gidc.gd](mailto:invest@gidc.gd)

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### **About Grenada Investment Development Corporation (GIDC)**

GIDC was established on March 1, 1985. The Corporation's strategic goal is to promote local and foreign investment as well as facilitate and strengthen entrepreneurial development within the priority growth sectors of Grenada's economy: agri-business, tourism, health & wellness, ICT, and energy. Core activities include Investment Promotion, Investment Facilitation and Business Support Services.

GIDC also operates the Frequente Business Park, St George, the Seamoons Industrial Park, St Andrew and a Business Centre in St Patrick. Combined rental space totals 294,385 square feet.

### **Contact Information**

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