

CBI GRENADA: CITIZENSHIP BY INVESTMENT STATISTICS

	Jan-22	Feb-22	Mar-22	1st Quarter
1. Applications received	58	41	65	164
NTF	9	10	18	37
Investment	49	31	47	127
2. Applications approved by Cabinet	44	27	48	119
NTF	14	2	24	40
Investment	30	25	24	79
3. Number of new citizens	145	103	143	391
NTF	37	6	62	105
Investment	108	97	81	286
4. Applications rejected by Cabinet	0	-	1	1
NTF	0	-	-	-
Investment	-	-	1	1
5. Amounts due (calculated)*	\$33,311,993	\$22,476,706	\$33,986,255	89,774,953
NTF	\$7,560,000	1,080,000	12,960,000	\$21,600,000
Investment - budgetary fees	\$4,050,000	3,375,000	3,240,000	\$10,665,000
Other Fees	\$1,451,993	\$1,146,706	\$1,586,255	\$4,184,953
Investment - Approved CBI Projects	\$20,250,000	16,875,000	16,200,000	\$53,325,000
6. Amounts due - cumulative (calculated)	\$31,860,000	53,190,000	85,590,000	85,590,000
NTF	\$7,560,000	8,640,000	21,600,000	21,600,000
Investment - budgetary fees	\$4,050,000	7,425,000	10,665,000	10,665,000
Investment - Approved CBI Projects	\$20,250,000	37,125,000	53,325,000	53,325,000
7 CBI Eligible Revenues**	\$7,732,800	\$1,387,800	\$13,321,800	22,442,400
NTF - Fees Received	\$172,800	\$307,800	\$361,800	\$842,400
NTF	\$7,560,000	\$1,080,000	\$12,960,000	\$21,600,000
8 Amounts Due to Government	\$11,610,000	\$4,455,000	\$16,200,000	\$32,265,000
Budget Fees	\$4,050,000	\$3,375,000	\$3,240,000	10,665,000
Savings for debt reduction/contingency (40% NTF)	\$3,024,000	\$432,000	\$5,184,000	8,640,000
Grants toward Capital Spending	\$4,536,000	\$648,000	\$7,776,000	12,960,000
9 Amounts spent (Treasury)	\$5,484,581	6,802,768	19,107,774	31,395,123
Capital projects	\$5,484,581	6,802,768	19,107,774	31,395,123
Debt reduction/contingency financing				-
10 Amounts Spent - Cumulative (Treasury)	\$5,484,581	12,287,349	31,395,123	31,395,123

*Is based on applications approved by Cabinet irrespective of the calendar year in which the application was received.

**Used in calculation of payment to US & EC 7% Bonds due 2030