



FISCAL SUMMARY

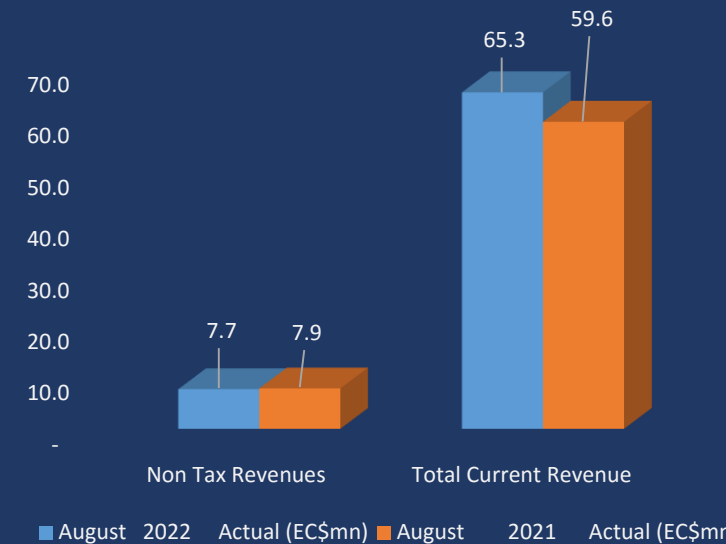
August 2022

1. Current Revenue for August 2022 was \$65.3m, which was \$7.0m more than the 2022 target and \$5.7m more than the collections for August 2021.
2. Total Grants received in August 2022 amounted to \$5.5m which was \$11.5m less than the target and \$27.2m less than the amount spent in August 2021.
3. Total Current Expenditure, excluding principal repayments for the month of August was \$52.9m, which was \$1.9m less than the \$54.8m targeted.
4. Capital Expenditure in August 2022 was \$19.2m, \$9.9m less than the amount spent in August 2021 and below the \$32.4m targeted for the month this year.
5. A primary balance (including grants) of \$2.1m was recorded for the month of August 2022, which was \$9.8m more than the month's target and \$9.5m less than the amount recorded in August 2021.
6. Principal Repayments on Debt for August 2022 was \$44.3m, while interest payments totaled \$3.4m.



REVENUE BY TAX CATEGORIES

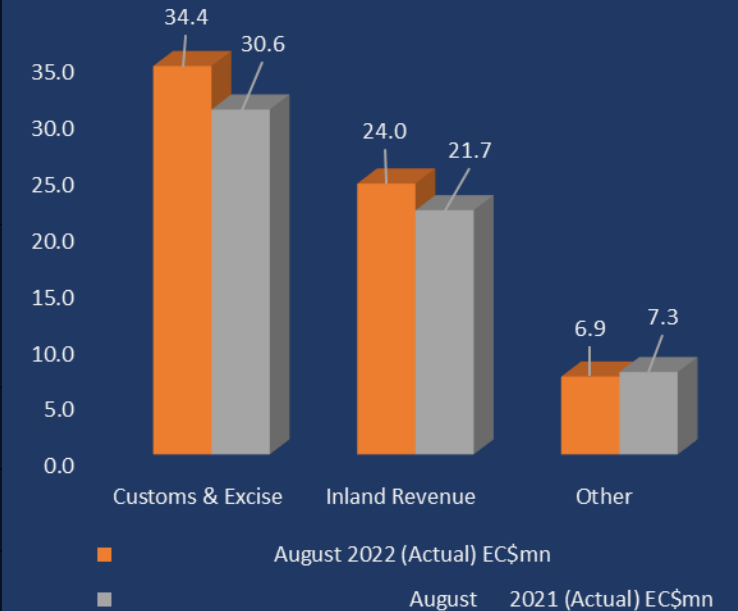
| Revenue Category (Details) | August 2022 Actual (EC\$m) | August 2021 Actual (EC\$m) | Variance (EC\$m) |
|-------------------------------------|----------------------------|----------------------------|------------------|
| Taxes on Income and Profit | 9.6 | 7.8 | 1.8 |
| Taxes on Property | 1.5 | 1.8 | (0.3) |
| Taxes on Goods & Services | 12.1 | 11.5 | 0.6 |
| Taxes on International Transactions | 34.4 | 30.6 | 3.8 |
| Non-Tax Revenues | 7.7 | 7.9 | (0.2) |
| Total Current Revenue | 65.3 | 59.6 | 5.7 |





REVENUE COLLECTION BY MAJOR DIVISIONS

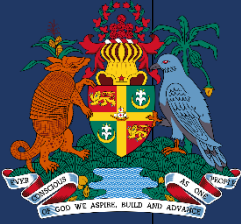
| | August 2022 (Target) EC\$mn | August 2022 (Actual) EC\$mn | August 2021 (Actual) EC\$mn | Variance (2022 Actual vs. 2022 Target) EC\$mn | Variance (2022 Actual vs. 2021 Actual) EC\$mn |
|----------------------|-----------------------------|-----------------------------|-----------------------------|---|---|
| Customs & Excise | 30.1 | 34.4 | 30.6 | 4.3 | 3.8 |
| Inland Revenue | 22.9 | 24.0 | 21.7 | 1.1 | 2.3 |
| Other | 5.3 | 6.9 | 7.3 | 1.6 | -0.4 |
| Total Revenue | 58.3 | 65.3 | 59.6 | 7.0 | 5.7 |





RECURRENT EXPENDITURE BY CATEGORY

| | August 2022 Target EC\$m | August 2022 Actual EC\$m | August 2021 Actual EC\$m | Variance (2022 Actual vs 2022 Target) EC\$m | Variance (2022 Actual vs 2021 Actual) EC\$m |
|---|-----------------------------------|-----------------------------------|-----------------------------------|---|--|
| Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions) | 24.6 | 23.8 | 24.4 | -0.8 | -0.6 |
| Goods & Services | 9.5 | 10.8 | 14.1 | 1.3 | -3.3 |
| Interest Payments | 4.2 | 3.4 | 3.7 | -0.8 | -0.3 |
| Transfers & Subsidies | 16.4 | 14.9 | 13.2 | -1.5 | 1.7 |
| Total (Current Exp.) | 54.7 | 52.9 | 55.4 | -1.8 | -2.5 |



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| | August 2022 (Target) EC\$mn | August 2022 (Actual) EC\$mn | August 2021 (Actual) EC\$mn | Variance (2022 Actual vs 2022 Target) EC\$mn | Variance (2022 Actual vs 2021 Actual) EC\$mn |
|---|--------------------------------------|--------------------------------------|--------------------------------------|--|---|
| Total Revenues & Grants | 75.3 | 70.8 | 92.3 | -4.5 | -21.5 |
| Revenues | 58.3 | 65.3 | 59.6 | 7.0 | 5.7 |
| Grants | 17.0 | 5.5 | 32.7 | -11.5 | -27.2 |
| Total Expenditure (excl. Principal Repayments) | 87.2 | 72.1 | 84.4 | -15.1 | -12.3 |
| Recurrent Expenditure | 54.8 | 52.9 | 55.3 | -1.9 | -2.4 |
| o/w: Interest Payments | 4.2 | 3.4 | 3.7 | -0.8 | -0.3 |
| Capital Expenditure | 32.4 | 19.2 | 29.1 | -13.2 | -9.9 |
| Primary Balance | -7.7 | 2.1 | 11.6 | 9.8 | -9.5 |
| Overall Balance | -11.9 | -1.3 | 7.9 | 10.6 | -9.2 |
| <i>CBI Receipts</i> | | 18.6 | 20.5 | - | -1.9 |
| <i>Government</i> | | 4.0 | 2.4 | - | 1.6 |
| <i>Approved Projects</i> | | 8.1 | 12.2 | - | -4.1 |
| <i>NTF</i> | | 6.5 | 5.9 | - | 0.6 |