

# Summary of COVID-19-Related Expenditure for 2020 and 2021



Government of Grenada

May 2023

<b>Covid-Related Expenditure: Cumulative 2020 &amp; 2021 (EC\$ million)</b>		
<b>Item</b>	<b>Description</b>	<b>Expenditure</b>
<b>Health Sector</b>	<ul style="list-style-type: none"> <li>• PPEs, screening and testing equipment and gears, Ventilators, and premises for quarantine, retrofitting of buildings, public education campaigns</li> </ul>	7.14
<b>Transfers and Social Protection</b>	<ul style="list-style-type: none"> <li>• Temporary payroll support for hospitality and tourism sectors, and income support to the transportation sector and other hospitality-based businesses).</li> <li>• Income support for informal sector workers.</li> <li>• A temporary unemployment benefit program.</li> <li>• Support to expand young entrepreneur program.</li> <li>• Expansion of SEED Program.</li> </ul>	38.13
<b>Credit Support to Businesses</b>	<ul style="list-style-type: none"> <li>• Small hotel lending facility (adjusted) and small business lending facility (expanded); both administered by the Grenada Development Bank.</li> <li>• COVID-19 support Fund Facility for MSMEs.</li> <li>• Small hoteliers' facility restructured small business development fund.</li> </ul>	28.70
<b>Subsidies</b>	<ul style="list-style-type: none"> <li>• Price support for farmers, tax deferral, household electricity bills</li> </ul>	7.26
<b>TOTAL</b>		<b>81.23</b>

*Notes:*

1. Expenditures are unaudited and are based on records from relevant ministries, departments, and agencies including the Ministry of Finance, the Ministry of Health, the Grenada Development Bank, the Grenada Small Business Development Fund, and the COVID-19 Economic Support Secretariat (CESS).
2. The Government of Grenada received financial and other in-kind support from the International Monetary Fund, the World Bank, the Caribbean Development Bank, the Eastern Caribbean Central Bank, St. George's University, the Pan-American Health Organization, several regional and international governments, and private donors in Grenada and in the Diaspora.