

CBI | GRENADA: CITIZENSHIP BY INVESTMENT STATISTICS

	Oct-23	Nov-23	Dec-23	4th Quarter
1. Applications received	76	81	442	599
NTF Investment	29	40	287	356
Approved Project Investment	47	41	155	243
2. Applications approved by Cabinet	163	106	157	426
NTF Investment	68	45	61	174
Approved Project Investment	95	61	96	252
3. Number of new citizens	321	346	499	1,166
NTF Investment	98	123	193	414
Approved Project Investment	223	223	306	752
4. Applications rejected by Cabinet	8	9	9	26
NTF Investment	2	3	1	6
Approved Project Investment	6	6	8	20
5. CBI Estimated Revenues*	110,955,622	71,414,253	112,150,009	294,519,884
NTF Investment	36,720,000	24,300,000	32,940,000	93,960,000
Approved Project Investment - Government Contribution	12,825,000	8,235,000	12,960,000	34,020,000
Related Fees	(2,714,378)	(2,295,747)	1,450,009	(3,560,116)
Approved Project Investment - Due to Developers	64,125,000	41,175,000	64,800,000	170,100,000
6. Cumulative CBI Revenues	945,182,949	1,016,597,202	1,128,747,211	1,128,747,211
NTF Investment	217,080,000	241,380,000	274,320,000	274,320,000
Approved Project Investment - Government Contribution	113,130,000	121,365,000	134,325,000	134,325,000
Related Fees	49,322,949	47,027,202	48,477,211	48,477,211
Approved Project Investment - Due to Developers	565,650,000	606,825,000	671,625,000	671,625,000
7. CBI Eligible Revenues**	37,494,900	25,110,000	34,500,600	97,105,500
NTF Investment - Fees Received	\$774,900	\$810,000	\$1,560,600	\$3,145,500
NTF Investment	36,720,000	24,300,000	32,940,000	93,960,000
8. NTF Usage (Treasury)***	27,642,271	46,247,715	31,083,010	104,972,996
Transfer to Treasury for Budgetary Support (90% NTF)	17,496,000	33,048,000	21,870,000	72,414,000
Debt reduction	-	-	-	-
NTF Operating Expenses	8,202,271	9,527,715	6,783,010	24,512,996
Contingency Fund Allocation (10% NTF)	1,944,000	3,672,000	2,430,000	8,046,000

*Based on applications approved by Cabinet irrespective of the calendar year in which the application was received.

**It is the gross revenues and related fees received into the NTF; and is used in the calculation of payments for US & EC 7% Bonds due 2030

***Funds used for Capital Projects listed in the Estimates of Revenue and Expenditure