

GOVERNMENT OF GRENADA

PRELIMINARY FINANCIAL REPORT

GOLDEN JUBILEE SECRETARIAT

FOR THE PERIOD

01 October 2023 - 31 July 2024

PREPARED BY:

Ministry of Finance



Table of Contents

- Financial Report 3
 - Receipts 3
 - Payments 3
 - Net Receipts 4
- Explanatory Notes 4
 - Receipts 4
 - Payments 5

Preliminary Financial Statement

Government of Grenada Golden Jubilee Secretariat Preliminary Statement of Receipt and Payments

01 October 2023 to 31 July 2024

All figures in Eastern Caribbean Dollars

AMOUNT

Receipts

Central Government Transfers	12,660,600.00
Donations	849,252.90
Event Sales	10,425.00
Other Receipts	238,890.38
Sale of Merchandise	139,544.80
Ticket sales	55,824.20
Vendor Fees	8,900.40
Total Receipts	13,963,437.68

Payments

Accommodation	235,866.68
Advertising & Marketing	770,398.35
Awards and Gifts	173,093.88
Bank Charges & Fees	2,860.29
Country Decoration	1,426,178.39
Delegation Expenses	235,341.67
Event Cost	
Bar & Food	1,075,997.05
Drone Display	362,375.40
Entertainers' Accommodation & Transport	83,398.31
Entertainers/Performers	847,075.65
Equipment & Venue Rental	1,030,928.96
Event Decoration	801,014.60
Event Production	768,533.96
Events Wages	53,510.70
Fireworks	1,503,571.97
Other Event Cost	167,344.14
School Treat	105,351.00
Total Event Cost	6,799,101.74

Payments (Cont'd)

Insurance	1,010.00
Janitorial Services	70,164.00
Meals	36,119.39
Motor Vehicle Expenses	3,960.00
Office Expense	144,841.39
Office Supplies & Software	48,209.09
Production and Printed Material	1,408,940.84
Rent & Lease	122,980.00
Salaries	429,273.48
Transportation	403,325.44
Travel	48,790.50
Other Payments	1,300,175.28
Utilities	26,917.61
Total Payments	13,687,548.02
Net Receipts	275,889.66

Explanatory Notes

Receipts

1. **Transfers from the Central Government**, totaling \$12,660,600, were made in three installments to fund various phases of the event. As the 50th Anniversary Independence Celebration was a yearlong activity, preparations began in the fourth quarter of 2023 with a series of national and community events. While the activities peaked in February 2024, events continued throughout the entire year.

Government Transfers to the National Organizing Committee

Date	Amount
3 Oct 2023	\$ 3,000,000
24 Jan 2024	\$ 7,000,000
13 Feb 2024	\$ 2,660,600
Total	\$ 12,660,600

2. **Donations** totaling \$849,525.90 were received for the celebrations. A contribution from the People's Republic of China accounted for 95% of the total donations (\$806,397.90) while the remaining 5% was contributed by the local private sector.
3. **Event Sales** include the proceeds from the sale of items at various cultural events held during the celebrations.
4. **Sale of Merchandise** includes the proceeds from the sale of various 50th Anniversary memorabilia such as t-shirts, magazines and the commemorative \$50 Note pack.
5. **Ticket Sales** show the funds collected from the limited paid events during the celebrations. Most of the collections were from the Governor General's Gala.
6. **Vendors' Fees** show the amounts paid by vendors to operate stalls at the events.

Payments

7. **Accommodation** primarily relates to expenses incurred to host the Ghanaian President and other guests attending the 50th Anniversary celebrations.
8. **Advertising and Marketing** expenses include the costs for publicizing all the events related to the 50th anniversary celebrations utilizing various platforms locally and internationally.
9. **Awards and gifts** expenses represent the costs incurred to provide tokens to specially invited guests, winners of various competitions, centurions and stalwarts in sports.
10. **Country Decoration** expenses include the cost of light display on the Carenage, beautification of the various Parishes, the Caricom Roundabout and the Parliamentary Building.
11. **Delegation Expenses** include the stipend paid to the Protocol Officers, the costs of gifts, meals, accommodation and transportation for the Protocol Team.
12. **Event Costs** relate to the expenses incurred for all the events of the anniversary celebration. It includes catering for the events, the drone show, entertainers' accommodation and transportation, equipment and venue rental, fireworks, production and school treats.