



## **FOR IMMEDIATE RELEASE**

### **PERFORMANCE OF IMA REVENUES**

For the period January to April 2025, revenues from the **Investment Migration Agency (IMA)** have performed better than projected. Actual collections exceeded the target by **\$7.7 million**. However, when compared to the corresponding period in 2024, there is a notable decline. This decline was anticipated and clearly explained during the 2025 Budget presentation.

The decrease is primarily due to extraordinary revenues collected in 2024, which resulted from a significant backlog of CBI applications—particularly from Russia and Belarus—as well as enhanced processing efficiency by the IMA. That backlog was fully cleared in 2024, and revenues in 2025 have returned to historical norms, representing approximately 12 percent of total government revenues.

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