



# FISCAL SUMMARY

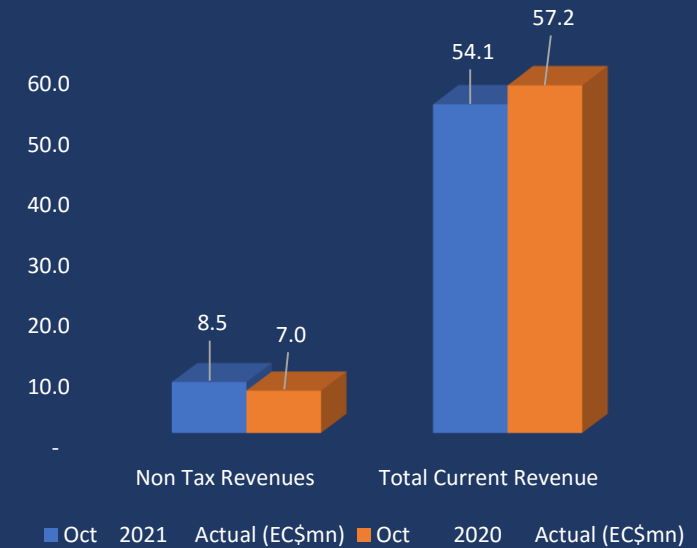
## October 2021

1. Current Revenue for October 2021 was \$54.1m, which was \$0.3m more than the October 2021 target and \$3.1m less than the collections for October 2020.
2. Total Grants received in October 2021 amounted to \$14.8m, which was \$10.0m less than the target.
3. Total Current Expenditure, excluding principal repayments for the month of October was \$59.3m, which was \$7.0m more than the \$52.3m targeted.
4. Capital Expenditure in October 2021 was \$42.3m, \$31.3m more than the amount spent in October 2020 and well above the \$29.1m targeted for the month this year.
5. A primary balance (including grants) of \$-29.6m was recorded for the month of October 2021, which was \$30.9m less than the month's target and \$36.0m less than the amount recorded in October 2020.
6. Principal Repayments on Debt for October 2021 was \$39.1m, while interest payments totaled \$3.1m.



# REVENUE BY TAX CATEGORIES

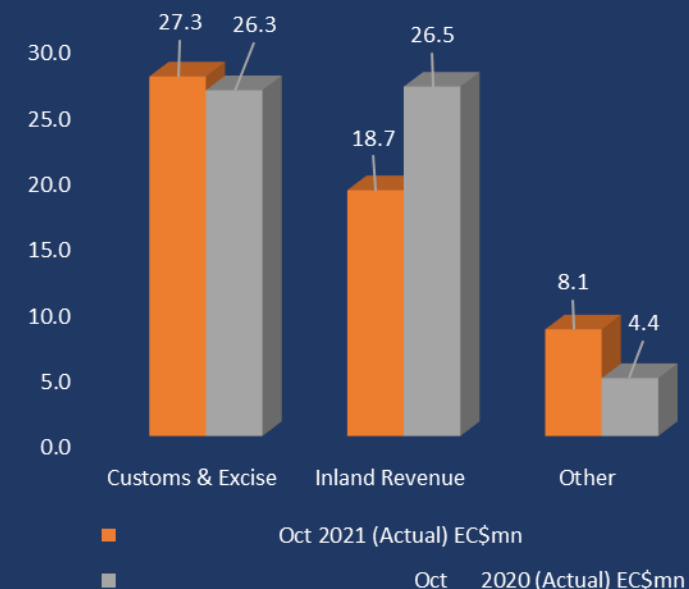
Revenue Category (Details)	October 2021 Actual (EC\$m)	October 2020 Actual (EC\$m)	Variance (EC\$m)
Taxes on Income and Profit	8.3	9.8	-1.5
Taxes on Property	0.9	5.3	-4.4
Taxes on Goods & Services	9.1	8.8	0.3
Taxes on International Transactions	27.3	26.3	1.0
Non-Tax Revenues	8.5	7.0	1.5
<b>Total Current Revenue</b>	<b>54.1</b>	<b>57.2</b>	<b>-3.1</b>





# REVENUE COLLECTION BY MAJOR DIVISIONS

	October 2021 (Target) EC\$m (a)	October 2021 (Actual) EC\$m (b)	October 2020 (Actual) EC\$m (c)	Variance (2021 Actual vs. 2021 Target) EC\$m (b - c)	Variance (2021 Actual vs. 2020 Actual) EC\$m (b - a)
Customs & Excise	29.0	27.3	26.3	-1.7	1.0
Inland Revenue	21.2	18.7	26.5	-2.5	-7.8
Other	3.6	8.1	4.4	4.5	3.7
<b>Total Revenue</b>	<b>53.8</b>	<b>54.1</b>	<b>57.2</b>	<b>0.3</b>	<b>-3.1</b>





# RECURRENT EXPENDITURE BY CATEGORY

	October 2021 Target EC\$m (a)	October 2021 Actual EC\$m (b)	October 2020 Actual EC\$m (c)	Variance (2021 Actual vs 2021 Target) EC\$m (b – a)	Variance (2021 Actual vs 2020 Actual) EC\$m (b – c)
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions )	22.7	25.9	22.7	3.2	3.2
Goods & Services	12.1	14.7	13.3	2.6	1.4
Interest Payments	4.1	3.1	3.2	-1.0	-0.1
Transfers & Subsidies	13.4	15.6	13.8	2.2	1.8
<b>Total (Current Exp.)</b>	<b>52.3</b>	<b>59.3</b>	<b>53.0</b>	<b>7.0</b>	<b>6.3</b>



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	October 2021 (Target) EC\$m	October 2021 (Actual) EC\$m	October 2020 (Actual) EC\$m	Variance (2021 Actual vs 2021 Target) EC\$m	Variance (2021 Actual vs 2020 Actual) EC\$m
	(a)	(b)	(c)	(b - a)	( b - c)
<b>Total Revenues &amp; Grants</b>	<b>78.6</b>	<b>68.9</b>	<b>67.1</b>	<b>-9.7</b>	<b>1.8</b>
Revenues	53.8	54.1	57.2	0.3	-3.1
Grants	24.8	14.8	9.9	-10.0	4.9
<b>Total Expenditure (excl. Principal Repayments)</b>	<b>81.4</b>	<b>101.6</b>	<b>63.9</b>	<b>20.2</b>	<b>37.7</b>
Recurrent Expenditure	52.3	59.3	52.9	7.0	6.4
o/w: Interest Payments	4.1	3.1	3.2	-1.0	-0.1
Capital Expenditure	29.1	42.3	11.0	13.2	31.3
<b>Primary Balance</b>	<b>1.3</b>	<b>-29.6</b>	<b>6.4</b>	<b>-30.9</b>	<b>-36.0</b>
<b>Overall Balance</b>	<b>-2.8</b>	<b>-32.7</b>	<b>3.2</b>	<b>-29.9</b>	<b>-35.9</b>
<i>CBI Receipts</i>		<b>26.7</b>	<b>28.3</b>	-	<b>-1.6</b>
<i>Government</i>		<b>3.6</b>	<b>2.2</b>	-	<b>1.4</b>
<i>Approved Projects</i>		<b>18.2</b>	<b>22.3</b>	-	<b>-4.1</b>
<i>NTF</i>		<b>4.9</b>	<b>3.8</b>	-	<b>1.1</b>