



FISCAL SUMMARY

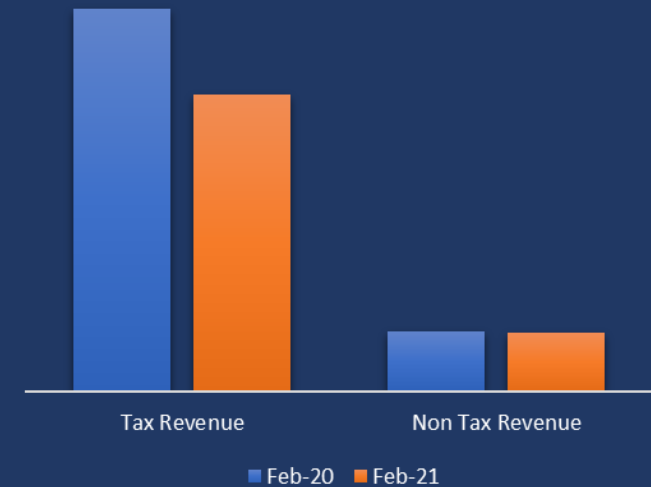
February 2021

1. Current Revenue for February 2021 was \$52.8m, which was \$0.9m more than the February 2021 target but \$12.8m less than the collections for February 2020.
2. Total Grants received in February 2021 amounted to \$11.3m, which was \$0.5m less than the amount received in February 2020.
3. Total Current Expenditure for the month of February was \$51.5m, \$1.3m less than the amount spent in February 2020 but \$2.2m more than the \$49.3m targeted for February 2021.
4. Capital Expenditure in February 2021 was \$9.1m, \$2.7m above the amount spent in February 2020 but well below the \$22.4m targeted for the month this year.
5. A primary surplus (including grants) of \$5.6m was recorded for the month of February 2021, which was \$3.9m more than the month's target but \$14.1m less than amount recorded in February 2020.
6. Principal Repayments on Debt for February 2021 was \$2.7m, while interest payments totaled \$2.1m.



REVENUE BY TAX CATEGORIES

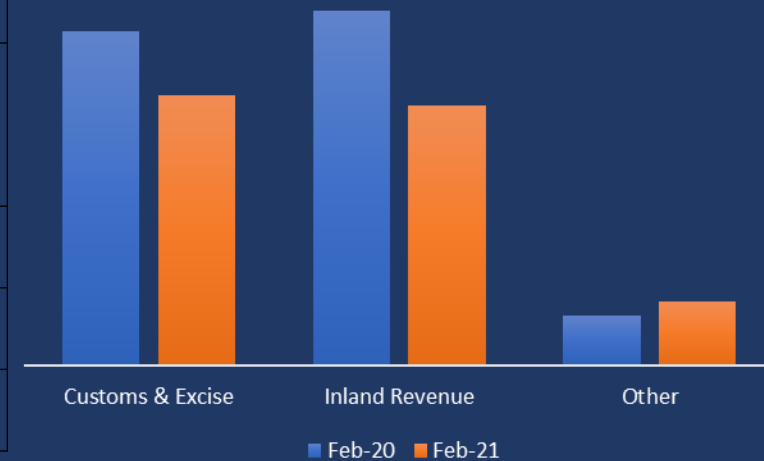
Revenue Category (Details)	February 2021 Actual (EC\$m)	February 2020 Actual (EC\$m)	Variance (EC\$m)
Taxes on Income and Profit	8.4	9.7	-1.3
Taxes on Property	3.3	2.5	0.8
Taxes on Goods & Services	8.2	14.9	-6.7
Taxes on International Transactions	24.0	29.6	-5.6
Non-Tax Revenues	8.8	8.9	-0.1
Total Current Revenue	52.7	65.6	-12.8





REVENUE COLLECTION BY MAJOR DIVISIONS

	February 2021 (Target) EC\$m (a)	February 2021 (Actual) EC\$m (b)	February 2020 (Actual) EC\$m (c)	Variance (2021 Actual vs. 2021 Target) EC\$m (b - c)	Variance (2021 Actual vs. 2020 Actual) EC\$m (b - a)
Customs & Excise	25.0	24.0	29.6	-1.0	-5.6
Inland Revenue	22.9	23.1	31.5	0.2	-8.4
Other	4.0	5.7	4.5	1.7	1.3
Total Revenue	51.9	52.8	65.6	0.9	-12.8





RECURRENT EXPENDITURE BY CATEGORY

	February 2021 Target EC\$m (a)	February 2021 Actual EC\$m (b)	February 2020 Actual EC\$m (c)	Variance (2021 Actual vs 2021 Target) EC\$m (b – a)	Variance (2021 Actual vs 2020 Actual) EC\$m (b – c)
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions)	23.7	23.4	23.6	-0.3	-0.2
Goods & Services	11.6	13.5	10.2	1.9	3.3
Interest Payments	1.9	2.1	1.5	0.2	0.6
Transfers & Subsidies	12.1	12.5	17.5	0.4	-5.0
Total (Current Exp.)	49.3	51.5	52.8	2.2	-1.3



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	Feb 2021 (Target) EC\$m	Feb 2021 (Actual) EC\$m	Feb 2020 (Actual) EC\$m	Variance (2021 Actual vs 2021 Target) EC\$m	Variance (2021 Actual vs 2020 Actual) EC\$m
	(a)	(b)	(c)	(b - a)	(b - c)
Total Revenues & Grants	71.4	64.0	77.4	-7.4	-13.4
Revenues	51.9	52.8	65.6	0.9	-12.8
Grants	19.6	11.3	11.8	-8.3	-0.5
Total Expenditure (excl. Principal Repayments)	71.7	60.6	59.3	-11.1	1.3
Recurrent Expenditure	49.3	51.5	52.8	2.2	-1.3
o/w: Interest Payments	1.9	2.1	1.5	0.2	0.6
Capital Expenditure	22.4	9.1	6.5	-13.3	2.6
Primary Balance	1.7	5.6	19.7	3.9	-14.1
Overall Balance	-0.3	3.4	18.1	3.7	-14.7
<i>Memo Items</i>					
<i>CBI Receipts</i>		<i>32.4</i>	<i>21.6</i>	<i>-</i>	<i>10.8</i>
<i>Government</i>		<i>4.3</i>	<i>2.2</i>	<i>-</i>	<i>2.2</i>
<i>Approved Projects</i>		<i>21.6</i>	<i>10.8</i>	<i>-</i>	<i>10.8</i>
<i>NTF</i>		<i>6.5</i>	<i>8.6</i>	<i>-</i>	<i>-2.2</i>