



# FISCAL SUMMARY

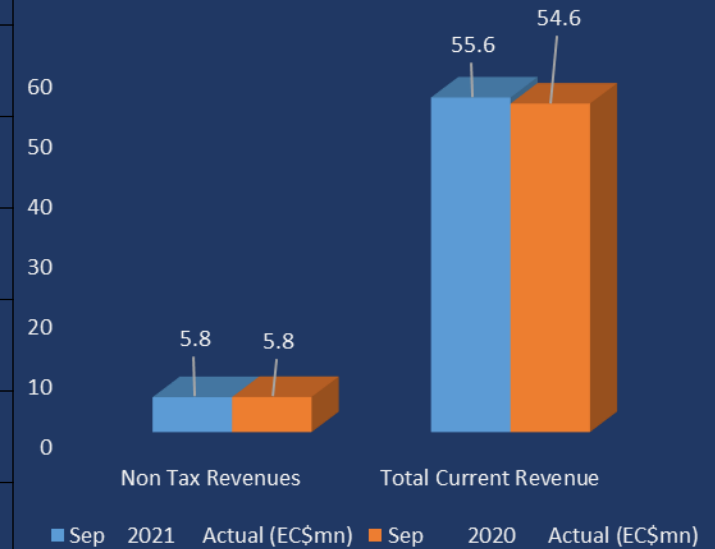
## September 2021

1. Current Revenue for September 2021 was \$55.6m, which was \$6.2m more than the September 2021 target and \$1.0m more than the collections for September 2020.
2. Total Grants received in September 2021 amounted to \$21.8m, which was \$2.4m less than the target.
3. Total Current Expenditure, excluding principal repayments for the month of September was \$53.4m, which was \$1.5m more than the \$51.9m targeted.
4. Capital Expenditure in September 2021 was \$21.3m, \$2.6m more than the amount spent in September 2020 but well below the \$28.2m targeted for the month this year.
5. A primary surplus (including grants) of \$7.0m was recorded for the month of September 2021, which was \$8.8m more than the month's target and \$3.3m more than the amount recorded in September 2020.
6. Principal Repayments on Debt for September 2021 was \$3.5m, while interest payments totaled \$4.3m.



# REVENUE BY TAX CATEGORIES

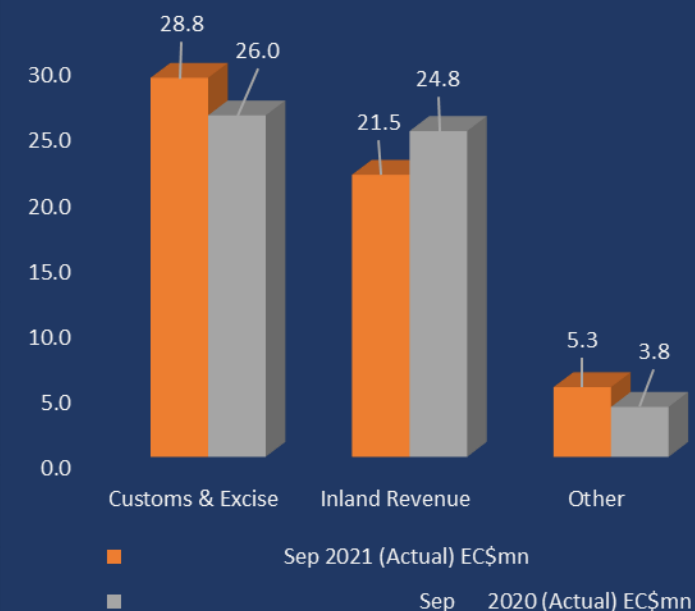
Revenue Category (Details)	September 2021 Actual (EC\$m)	September 2020 Actual (EC\$m)	Variance (EC\$m)
Taxes on Income and Profit	8.8	11.5	-2.7
Taxes on Property	1.5	1.6	-0.1
Taxes on Goods & Services	10.7	9.7	1.0
Taxes on International Transactions	28.8	26.0	2.8
Non-Tax Revenues	5.8	5.8	0.0
<b>Total Current Revenue</b>	<b>55.6</b>	<b>54.6</b>	<b>1.0</b>





# REVENUE COLLECTION BY MAJOR DIVISIONS

	September 2021 (Target) EC\$m (a)	September 2021 (Actual) EC\$m (b)	September 2020 (Actual) EC\$m (c)	Variance (2021 Actual vs. 2021 Target) EC\$m (b - c)	Variance (2021 Actual vs. 2020 Actual) EC\$m (b - a)
Customs & Excise	24.9	28.8	26.0	3.9	2.8
Inland Revenue	21.0	21.5	24.8	0.5	-3.3
Other	3.5	5.3	3.8	1.8	1.5
<b>Total Revenue</b>	<b>49.4</b>	<b>55.6</b>	<b>54.6</b>	<b>6.2</b>	<b>1.0</b>





# RECURRENT EXPENDITURE BY CATEGORY

	September 2021 Target EC\$m (a)	September 2021 Actual EC\$m (b)	September 2020 Actual EC\$m (c)	Variance (2021 Actual vs 2021 Target) EC\$m (b – a)	Variance (2021 Actual vs 2020 Actual) EC\$m (b – c)
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions )	23.0	23.7	22.9	0.7	0.8
Goods & Services	10.6	13.3	6.6	2.7	6.7
Interest Payments	4.7	4.3	4.3	-0.4	0.0
Transfers & Subsidies	13.7	12.0	8.6	-1.7	3.4
<b>Total (Current Exp.)</b>	<b>52.0</b>	<b>53.4</b>	<b>42.4</b>	<b>1.4</b>	<b>11.0</b>



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	September 2021 (Target) EC\$m	September 2021 (Actual) EC\$m	September 2020 (Actual) EC\$m	Variance (2021 Actual vs 2021 Target) EC\$m	Variance (2021 Actual vs 2020 Actual) EC\$m
	(a)	(b)	(c)	(b - a)	(b - c)
<b>Total Revenues &amp; Grants</b>	<b>73.6</b>	<b>77.4</b>	<b>60.4</b>	<b>3.8</b>	<b>17.0</b>
Revenues	49.4	55.6	54.6	6.2	1.0
Grants	24.2	21.8	5.8	-2.4	16.0
<b>Total Expenditure (excl. Principal Repayments)</b>	<b>80.1</b>	<b>74.7</b>	<b>61.0</b>	<b>-5.4</b>	<b>13.7</b>
Recurrent Expenditure	51.9	53.4	42.3	1.5	11.1
o/w: Interest Payments	4.7	4.3	4.3	-0.4	0.0
Capital Expenditure	28.2	21.3	18.7	-6.9	2.6
<b>Primary Balance</b>	<b>-1.8</b>	<b>7.0</b>	<b>3.7</b>	<b>8.8</b>	<b>3.3</b>
<b>Overall Balance</b>	<b>-6.5</b>	<b>2.7</b>	<b>-0.6</b>	<b>9.2</b>	<b>3.3</b>
<b>CBI Receipts</b>		<b>33.2</b>	<b>19.8</b>	<b>-</b>	<b>13.3</b>
Government		2.6	1.2	-	1.4
Approved Projects		12.8	12.2	-	0.6
NTF		17.8	6.5	-	11.3