



FISCAL SUMMARY

November 2020

1. Current Revenue for November 2020 was \$59.7m, which was \$10.1m lower than the target and \$6.1m lower than the collections for November 2019. The measures implemented as a result of COVID-19 continue to affect the revenue collections.
2. Total Grants received in November 2020 amounted to \$15.6m, which was \$4.8m more than the amount received in November 2019.
3. Total current expenditure for the month of November was \$67.0m, \$0.2m more than the amount spent in November 2019 and \$3.5m more than the targeted amount.
4. For the month of November 2020 there was a primary surplus after grants of \$6.2m.



REVENUE BY TAX CATEGORIES

Revenue Category (Details)	November 2020 Actual (EC\$mn)	November 2019 Actual (EC\$mn)	Variance (EC\$mn)
Taxes on Income and Profit	11.9	11.7	0.2
Taxes on Property	0.9	2.0	(1.1)
Taxes on Goods & Services	12.1	12.4	(0.3)
Taxes on International Transactions	30.3	35.5	(5.2)
Non Tax Revenues	4.5	4.2	0.3
Total Current Revenue	59.7	65.8	(6.1)



REVENUE COLLECTION BY MAJOR DIVISIONS

	November 2020 (Target) EC\$mn	November 2020 (Actual) EC\$mn	November 2019 (Actual) EC\$mn	Variance (2020 Actual vs. 2020 Target) EC\$mn	Variance (2020 Actual vs. 2019 Actual) EC\$mn
Customs & Excise	40.0	30.3	35.5	-9.8	-5.2
Inland Revenue	27.4	26.4	26.4	-0.9	0.0
Other	2.4	3.0	3.9	0.6	-0.9
Total Revenue	69.8	59.7	65.8	-10.1	-6.1



RECURRENT EXPENDITURE BY CATEGORY

	November 2020 Target EC\$mn	November 2020 Actual EC\$mn	November 2019 Actual EC\$mn	Variance (2020 Actual vs 2020 Target) EC\$mn	Variance (2020 Actual vs 2019 Actual) EC\$mn
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions)	25.3	25.2	22.8	-0.1	2.4
Goods & Services	11.9	13.6	13.8	1.7	-0.3
Interest Payments	12.7	12.4	13.9	-0.3	-1.5
Transfers & Subsidies	13.6	15.9	16.3	2.2	-0.4
Total (Current Exp.)	63.5	67.0	66.8	3.5	0.2



FISCAL SUMMARY

	Jan - Nov 2020 (Target) EC\$mn	Jan -Nov 2020 (Actual) EC\$mn	Jan - Nov 2019 (Actual) EC\$mn	Variance (2020 Actual vs 2020 Target) EC\$mn	Variance (2020 Actual vs 2019 Actual) EC\$mn
Total Revenues & Grants	922.6	712.7	783.3	-209.9	-70.6
Revenues	715.9	623.1	705.9	-92.8	-82.7
Grants	206.7	89.6	77.4	-117.1	12.1
Total Expenditure	805.2	687.8	657.6	-117.4	30.3
Recurrent Expenditure	591.6	596.5	590.9	4.8	5.6
o/w: Interest Payments	60.8	52.5	55.7	-8.3	-3.2
Capital Expenditure	213.6	91.4	66.7	-122.2	24.7
Primary Balance	178.2	77.4	181.4	-100.8	-104.0
Overall Balance	117.4	24.9	125.7	-92.5	-100.9
<i>Memo Items</i>					
<i>CBI Receipts</i>		<i>244.2</i>	<i>141.2</i>	<i>-</i>	<i>103.0</i>
<i>Government</i>		<i>16.7</i>	<i>6.5</i>	<i>-</i>	<i>10.3</i>
<i>Approved Projects</i>		<i>145.9</i>	<i>57.5</i>	<i>-</i>	<i>88.4</i>
<i>NTF</i>		<i>81.5</i>	<i>77.2</i>	<i>-</i>	<i>4.3</i>